

Cumann Lucht Capaillini Conamara CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Cumann Lucht Capaillini Conamara CLG

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Reconciliation of Members' Funds	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 17
Supplementary Information on Income and Expenditure Account	19

Cumann Lucht Capaillini Conamara CLG

DIRECTORS AND OTHER INFORMATION

Directors	Dave Sheedy Fiona Grimes Ray Halpin Phyllis Jones (Resigned 27 November 2022) Daragh O'Tuairisg Clare Oakes Patrick Flanagan (Resigned 27 November 2022) Ciaran Curran Ulla Dorothea Connolly Kevin Bolger (Resigned 30 August 2022) Martin Coyne Henry O'Toole Joanne Hunter Eimear Coleman Gearoid Curran John F Brady Vincent Costello (Resigned 27 November 2022) Peter J O'Malley Kevin Bolger (Appointed 28 November 2022) Alan Woods (Appointed 28 November 2022) James Naan (Appointed 28 November 2022) Pierce O'Malley (Appointed 28 November 2022) Ann Marie Conroy (Appointed 28 November 2022) Andrew O'Donoghue (Appointed 28 November 2022)
Company Secretary	Patrick D Geoghegan
Company Number	17849
Charity Number	CHY5864
Registered Office and Business Address	The Showgrounds Clifden Galway
Auditors	Mannion Lochrin & Company Limited Market street Clifden Galway Republic of Ireland
Bankers	Bank of Ireland Sea View Clifden Galway Republic of Ireland
Solicitors	MacSweeney & Co Solicitors 22 Eyre Square Galway

Cumann Lucht Capaillini Conamara CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The principal activity of the company is maintaining the stud book of the Connemara Pony Breeders and also engaging in related activities. The company is limited by guarantee not having a share capital and is recognised for charitable tax relief by Revenue (CHY5864). The company's main sources of revenue are membership fees, foal registrations, show income and government grants.

The Company is limited by guarantee not having a share capital.

THE CPBS continues to fulfill its role in the promotion of the Connemara Pony. The activities are returning to prepandemic levels and the prudent management of the finances together with the government supports received have helped the CPBS navigate the recent turbulent years successfully. The reserves of the company are preserved for the furtherance of the activities of the CPBS into the future. There has been no significant change in these activities during the financial year ended 31 December 2022.

At the end of the financial year, the company has assets of €807,547 (2021 - €748,953) and liabilities of €66,117 (2021 - €42,301). The net assets of the company have increased by €34,778.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Dave Sheedy
Fiona Grimes
Ray Halpin
Phyllis Jones (Resigned 27 November 2022)
Daragh O'Tuairisg
Clare Oakes
Patrick Flanagan (Resigned 27 November 2022)
Ciaran Curran
Ulla Dorothea Connolly
Kevin Bolger (Resigned 30 August 2022)
Martin Coyne
Henry O'Toole
Joanne Hunter
Eimear Coleman
Gearoid Curran
John F Brady
Vincent Costello (Resigned 27 November 2022)
Peter J O'Malley
Kevin Bolger (Appointed 28 November 2022)
Alan Woods (Appointed 28 November 2022)
James Naan (Appointed 28 November 2022)
Pierce O'Malley (Appointed 28 November 2022)
Ann Marie Conroy (Appointed 28 November 2022)
Andrew O'Donoghue (Appointed 28 November 2022)

The secretary who served throughout the financial year was Patrick D Geoghegan.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. The Post Covid period should mean the continuation of the recovery of the activities of the CPBS back to pre pandemic levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Cumann Lucht Capaillini Conamara CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2022

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

In addition to the Audit fee, we engaged Mannion Lochrin & Co for non audit related services in the year. the fees amounted to €1,600 in 2022.

The auditors, Mannion Lochrin & Company Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Trustees

The 7 trustees are nominated by the board as follows.

Mrs Fiona Grimes (Appointed 23 September 2018)

Mrs Clare Oakes (Appointed 23 September 2018)

Mr Patrick Geoghegan (Appointed 23 September 2018)

Mrs Phyllis Jones (Appointed 23 September 2018)

Mr Ray Halpin (Appointed 23 September 2018)

Mr Dave Sheedy (Trustee Chairperson) (Appointed 23 September 2018)

Mrs Ulla Dorothea Connolly (Appointed 7 December 2019)

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Showgrounds, Clifden, Galway.

Signed on behalf of the board

Dave Sheedy

Director

Fiona Grimes

Director

19 September 2023

Cumann Lucht Capaillini Conamara CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Dave Sheedy
Director

Fiona Grimes
Director

19 September 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of Cumann Lucht Capaillini Conamara CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Cumann Lucht Capaillini Conamara CLG ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Cumann Lucht Capaillini Conamara CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Declan Mannion
for and on behalf of
MANNION LOCHRIN & COMPANY LIMITED

Market street
Clifden
Galway
Republic of Ireland

20 September 2023

Cumann Lucht Capaillini Conamara CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Cumann Lucht Capaillini Conamara CLG

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		895,811	732,137
Expenditure		(861,033)	(653,927)
Surplus before tax		34,778	78,210
Tax on surplus	7	-	-
Surplus for the financial year		34,778	78,210
Total comprehensive income		34,778	78,210

Approved by the board on 19 September 2023 and signed on its behalf by:

Dave Sheedy
Director

Fiona Grimes
Director

Cumann Lucht Capaillini Conamara CLG

BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	8	<u>399,273</u>	<u>409,984</u>
Current Assets			
Stocks	9	7,650	8,630
Debtors	10	25,067	10,983
Cash and cash equivalents		<u>375,557</u>	<u>319,356</u>
		<u>408,274</u>	<u>338,969</u>
Creditors: amounts falling due within one year	11	<u>(66,117)</u>	<u>(42,301)</u>
Net Current Assets		<u>342,157</u>	<u>296,668</u>
Total Assets less Current Liabilities		<u>741,430</u>	<u>706,652</u>
Reserves			
Income and expenditure account		<u>741,430</u>	<u>706,652</u>
Equity attributable to owners of the company		<u>741,430</u>	<u>706,652</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 19 September 2023 and signed on its behalf by:

Dave Sheedy
Director

Fiona Grimes
Director

Cumann Lucht Capailini Conamara CLG

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	628,442	628,442
Surplus for the financial year	78,210	78,210
At 31 December 2021	706,652	706,652
Surplus for the financial year	34,778	34,778
At 31 December 2022	741,430	741,430

Cumann Lucht Capaillini Conamara CLG

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the financial year		34,778	78,210
Adjustments for:			
Depreciation		10,711	10,822
		<u>45,489</u>	<u>89,032</u>
Movements in working capital:			
Movement in stocks		980	(1,127)
Movement in debtors		(14,441)	(573)
Movement in creditors		24,173	31,960
		<u>56,201</u>	<u>119,292</u>
Cash generated from operations			
		<u>56,201</u>	<u>119,292</u>
Net increase in cash and cash equivalents		56,201	119,292
Cash and cash equivalents at beginning of financial year		319,356	200,064
Cash and cash equivalents at end of financial year	16	375,557	<u>319,356</u>

Cumann Lucht Capaillini Conamara CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Cumann Lucht Capaillini Conamara CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is The Showgrounds, Clifden, Galway which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cumann Lucht Capaillini Conamara CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Taxation

The company is recognised for charitable tax relief by Revenue (CHY5864)

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating surplus	2022	2021
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	10,711	10,822
Government grants received	(240,807)	(210,762)
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees during the financial year was 6, (2021 - 6).
No employee earned in excess of €60,000.

	2022	2021
	Number	Number
Staff	6	6
	<u><u> </u></u>	<u><u> </u></u>

7. Tax on surplus

	2022	2021
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u><u> </u></u>	<u><u> </u></u>

No charge to tax arises due to the charitable exemption

Cumann Lucht Capaillini Conamara CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

8. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2022	541,115	78,208	619,323
At 31 December 2022	541,115	78,208	619,323
Depreciation			
At 1 January 2022	131,131	78,208	209,339
Charge for the financial year	10,711	-	10,711
At 31 December 2022	141,842	78,208	220,050
Net book value			
At 31 December 2022	399,273	-	399,273
At 31 December 2021	409,984	-	409,984
<p>A portion of land was purchased in 1966 with a covenant that in the event of the society selling the land or going into liquidation, the original seller has the option to buy back the lands for the original sales price (IR£1,000).</p>			
9. Stocks		2022	2021
		€	€
Finished goods and goods for resale		7,650	8,630
<p>The replacement cost of stock did not differ significantly from the figures shown.</p>			
10. Debtors		2022	2021
		€	€
Trade debtors		16,736	10,426
Other debtors		2,250	-
Taxation		5,881	357
Prepayments		200	200
		25,067	10,983
11. Creditors		2022	2021
Amounts falling due within one year		€	€
Trade creditors		7,421	18,038
Taxation		11,460	1,894
Other creditors		741	3,916
Accruals		46,495	18,453
		66,117	42,301

Cumann Lucht Capaillini Conamara CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

12. State Funding

Agency	Livestock Breeding Production & Trade Division
Government Department	Department of Agriculture, Food & Marine
Grant Programme	Equine Technical Support & Equine Breeding scheme
Purpose of the Grant	Equine Technical Support & Equine Breeding
Tax clearance	Yes
Total Fund	Total fund for the year is €238,807
Expenditure	€238,807
Fund deferred or due at financial year end	Nil
Received in the financial year	€238,807
Capital Grant	Nil
Restriction on use	Restricted to purpose of grant as stated above

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Cash and cash equivalents

	2022	2021
	€	€
Cash and bank balances	375,557	319,356

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 September 2023.

CUMANN LUCHT CAPAILLINI CONAMARA CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Cumann Lucht Capaillini Conamara CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

	2022	2021
	€	€
Income		
DNA Registration fees	277,988	257,456
Inspection fees	69,463	64,206
Membership income	126,832	100,528
Show Income	77,524	6,014
Ownership transfer fees	46,462	58,205
Other sales income	56,735	34,966
Government grants received	240,807	210,762
	<u>895,811</u>	<u>732,137</u>
Expenditure		
Movement in stock	980	(1,127)
Wages and salaries	184,363	162,486
Rates	-	118
Insurance	10,478	10,066
Utilities	5,054	4,842
Repairs and maintenance	54,659	1,702
Printing, postage and stationery	109,208	81,882
Advertising	22,450	5,654
Telephone	983	4,040
Computer costs	55,484	64,090
Legal and professional	30,431	5,453
Accountancy	1,600	-
Bank charges	11,584	9,056
General expenses	2,082	425
Christmas Show	593	1,061
Council & Society meetings	16,577	9,066
HWSO test	77,593	90,149
DNA testing costs	94,108	90,963
Performance sponsorship	1,000	1,650
Registration & Inspection costs	73,683	74,042
Show expenses	78,017	1,453
Spring weekend costs	5,745	-
Microchips	10,800	22,890
Subscriptions	-	300
Auditor's remuneration	2,850	2,844
Depreciation	10,711	10,822
	<u>861,033</u>	<u>653,927</u>
Net surplus	<u>34,778</u>	<u>78,210</u>